



## Steeplechase Homeowners Association 2024 Annual Meeting

Past Year-to-Year History  
Last Fiscal Year Results (Budget vs. Actual)  
Next Fiscal Year Proposed Budget

	2018	2019	2020	2021	2022		2023	2023	2024
	Actual	Actual	Actual	Actual	Actual		Proposed	Actual	Proposed
<b>Income</b>									
Association Dues	\$ 78,549.25	\$ 83,625.75	\$ 81,950.00	\$ 79,750.00	\$ 78,050.00		\$ 80,300.00	\$ 80,425.00	\$ 79,750.00
Late Fees	\$ 675.00	\$ 832.50	\$ 400.00	\$ 100.00	\$ 175.00		\$ 150.00	\$ 250.00	\$ 250.00
Key Re-Issue Fee	\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	\$ -		\$ -	\$ -	
Homeowner Fines	\$ 400.00	\$ 1,170.00	\$ 1,500.00	\$ -	\$ -		\$ 1,000.00	\$ 650.00	
<b>Total Income</b>	<b>\$ 79,649.25</b>	<b>\$ 85,653.25</b>	<b>\$ 83,875.00</b>	<b>\$ 79,875.00</b>	<b>\$ 78,225.00</b>		<b>\$ 81,450.00</b>	<b>\$ 81,325.00</b>	<b>\$ 80,000.00</b>
<b>Expenses</b>									
Annual Meeting	\$ -	\$ 150.00	\$ 175.00	\$ 214.99	\$ 200.00		\$ 250.00	\$ 200.00	\$ 250.00
Bank Charges	\$ 34.00	\$ 26.00	\$ 14.50	\$ 22.50	\$ 21.00		\$ -	\$ 17.50	\$ 50.00
Clubhouse	\$ 36,749.54	\$ 29,422.07	\$ 9,438.57	\$ 2,179.58	\$ 693.11		\$ 5,000.00	\$ 2,372.01	\$ 5,400.00
Common Area Maintenance	\$ 24,607.46	\$ 21,001.27	\$ 30,431.81	\$ 22,514.82	\$ 18,044.49		\$ 20,000.00	\$ 14,316.50	\$ 30,000.00
Community Events / Picnic	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -	\$ 500.00
Insurance	\$ 5,241.00	\$ 5,257.00	\$ 5,345.00	\$ 5,406.00	\$ 5,623.00		\$ 5,700.00	\$ 6,015.00	\$ 6,500.00
Legal / Professional Fees	\$ 853.54	\$ (1,265.50)	\$ 228.25	\$ (150.00)	\$ 1,634.79		\$ 2,500.00	\$ (300.00)	\$ 2,500.00
Office / Postage / Printing	\$ 1,792.71	\$ 1,050.24	\$ 912.97	\$ 1,381.90	\$ 1,756.17		\$ 2,000.00	\$ 1,408.98	\$ 1,800.00
Pool	\$ 7,938.58	\$ 7,974.31	\$ 9,989.74	\$ 13,004.63	\$ 6,769.39		\$ 15,000.00	\$ 12,710.10	\$ 9,500.00
Property Manager	\$ 5,500.00	\$ 5,500.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00		\$ 6,000.00	\$ 6,000.00	\$ 6,000.00
Property Taxes	\$ 1,912.84	\$ 1,980.12	\$ 1,639.08	\$ 1,639.08	\$ 1,866.44		\$ 1,900.00	\$ 2,081.04	\$ 3,000.00
Tennis / Pavilion / Playground	\$ -	\$ -			\$ 17,565.40		\$ 65,000.00	\$ 44,847.68	\$ 49,050.00
Utilities	\$ 4,291.46	\$ 3,649.27	\$ 3,071.40	\$ 3,476.64	\$ 2,951.57		\$ 3,500.00	\$ 3,179.98	\$ 3,500.00
Security	\$ -	\$ 111.76	\$ 300.00	\$ 4,685.00	\$ 3,709.00		\$ 1,000.00	\$ 1,300.00	\$ 1,000.00
<b>Total Expenses</b>	<b>\$ 88,921.13</b>	<b>\$ 74,856.54</b>	<b>\$ 67,546.32</b>	<b>\$ 60,375.14</b>	<b>\$ 66,834.36</b>		<b>\$ 127,850.00</b>	<b>\$ 94,148.79</b>	<b>\$ 119,050.00</b>
<b>Net Income (Net Loss)</b>	<b>\$ (9,271.88)</b>	<b>\$ 10,796.71</b>	<b>\$ 16,328.68</b>	<b>\$ 19,499.86</b>	<b>\$ 11,390.64</b>		<b>\$ (46,400.00)</b>	<b>\$ (12,823.79)</b>	<b>\$ (39,050.00)</b>

Checkbook Balance (as of 9/30 for 2015 and prior), (as of 12/31 for 2016 and later)

2009	\$6,012.38	2014	\$26,337.99	2019	\$29,099.56
2010	\$9,763.84	2015	\$23,782.69	2020	\$43,297.38
2011	\$10,736.21	2016	\$22,848.08	2021	\$63,080.78
2012	\$12,112.91	2017	\$27,588.24	2022	\$74,895.35
2013	\$18,820.11	2018	\$18,057.38	2023	\$62,071.56

**Expected balance (end of 2023): \$23,021.56**